

## **Objectives of Teaching Economics**

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India comes under the developing economy. It has poverty, overpopulation and unemployment as its major problems. The most important feature of our country is that 70 per cent population is residing in the rural area and major part of economy is based on its agriculture. No doubt, India, as a developing country, has achieved a considerable growth and development in the area of agriculture, industry, and important improvements in the area of education for the constructive attitudinal change towards the social and economic development in the country. Therefore, the teacher may have the important aims of teaching economics in his mind to make his students able to understand the application of economics in their daily lives and the whole economic structure of the country as follows:

- 1.** To make the students able to know the impact and consequences of British rule on the Indian Economy.
- 2.** To make the students able to acquire knowledge of various economic terms like various definitions of economics and economy, capitalistic, socialistic and mixed economy, developed and developing economy.
- 3.** To make the students able to understand the various causes of population explosion, consequences and its various remedial measure in India.
- 4.** To make the students aware about institutional set-up and main sectors of the Indian economy like private and public sectors.
- 5.** To make the students able to understand the various causes of poverty, unemployment, price rise, inflation and their remedial measures.
- 6.** To make the students able to understand the economic explosion of consumers, rights of consumers in the society.

- 7.** To make the students able to understand the complete infrastructure of the Indian economy, like transport and communication network, power and irrigation and various monetary and financial institutions.
- 8.** To make the students able to understand the significant contribution of agriculture to national income, employment, state revenues, industries, food, equipment and trade.
- 9.** To make the students able to understand the mutual relationship of agriculture and industry and a balanced industrial structure, the importance of small and large-scale industries and its various regional disparities and future aspects of industrial developments.
- 10.** To make the students able to know the importance of foreign trade in Indian economy, its volume and composition and direction of export and imports;
- 11.** To make the students aware about the role of state in the promotion of economic development, and other terms like fiscal and monetary policies, economic planning and its need, objectives and various strategies and the whole economic development under the various five-year plans since independence of the country;
- 12.** To make the students able to draw various types of diagrams, tables, charts, and graphs used in showing data on the various aspects of Indian Economy and
- 13.** To develop the attitudes of the students towards the constructive social and economic development of the nation as a whole.

**The End**